



Foundation Fundamentals

► by Milford Jenkins, Angus Foundation

Appreciating the need

“Please accept, and share with all involved, this small note of ‘thanks’ that does not adequately express the gratitude that I have for the Angus Foundation.”

Reading these words from the closing line of a kind thank-you note I received during the National Junior Angus Show (NJAS) at Grand Island, Neb., one can sense the heartfelt appreciation this mother of an Angus youth scholarship recipient feels for the financial help received from our organization.

The price of dreams

Her daughter’s smile and the smiles of other undergraduate and graduate student scholarship recipients pictured in this September *Angus Journal* should put smiles of joy on all of our faces!

As noted, more than \$213,000 was awarded to these Angus youth at the NJAS to help them pursue their dreams of attending college this fall and acquiring a higher education that is increasingly becoming more expensive each year in public institutions.

According to the National Center for Educational Studies (NCES; study results available at <http://nces.ed.gov/pubs2016/2016112.pdf>), the federal entity responsible for collecting, analyzing and reporting data related to education in the United States and other nations, average tuition and required fees for full-time, first-time degree/certificate-seeking undergraduates at public and nonprofit four-year institutions increased from 2013-2014 to 2015-2016, while tuition and required fees decreased at for-profit four-year institutions during the same period.

NCES reports after adjusting for inflation, public institutions reported a roughly 4% increase for in-state students (to about \$8,100) and for out-of-state students (to approximately \$18,300). Nonprofit institutions also reported around a 4% increase (to about \$26,400). For-profit institutions reported average tuition and required fees of approximately \$16,000 for 2015-2016, which represents a decrease of less than 1% when compared with the inflation-adjusted figure from 2013-2014.

What will be the cost to attend college in five years? 10 years? Or in 18 years when those born in our Angus families this year graduate from high school as part of the Class of 2034?

Since 1998, nearly \$2.7 million has been awarded in undergraduate and graduate

student scholarships through the Angus Foundation to more than 1,400 Angus youth.

Funding sources

Where do these funds come from?

Of that total \$2.7 million, unrestricted charitable gifts to the Angus Foundation and other unrestricted revenue-generating activities comprise 55%, or \$1,494,000, that’s been awarded in “general undergraduate” and “general graduate” student scholarships.

More specifically, \$100,000 was awarded this year in general undergraduate scholarships at the NJAS. These scholarships varied in size with two \$5,000 Richard L. Spader Scholarships, 20 \$3,000 scholarships and 30 \$1,000 scholarships awarded. When combined with five \$5,000 general graduate student scholarship awards, a total of \$125,000 was invested in the education and lives of our outstanding Angus youth.

Can this funding level be sustained by the Angus Foundation next year, or in subsequent years?

Yes, but your help will be required.

Your \$250, \$500, \$1,000 or larger unrestricted charitable gifts to the Angus Foundation by fiscal year end on Sept. 30 will empower your Angus Foundation Board of Directors to confidently budget this level of undergraduate and graduate student scholarship financial support for 2017.

Unrestricted charitable gifts to the Angus Foundation also play a crucial role in your organization’s ability to fund the National Junior Angus Board of Directors (NJAB), Leaders Engaged in Angus Development (LEAD) Conference, the Angus Ambassador, and Raising the Bar Leadership Conferences

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for state junior Angus association officers, directors and advisors. This fiscal year, \$195,000 will be invested in these National Junior Angus Association (NJAA) programs.

More than scholarships

Related to education, unrestricted charitable gifts also fund adult producer-education programs that include the Beef Leaders Institute (BLI), Cattlemen’s Boot Camps, Women Connected Leadership Conference and Young Cattlemen’s Conference (YCC). Combined, these total \$52,000.

Lastly, unrestricted charitable gifts to your Angus Foundation fund research projects and white papers to find solutions

to issues economically impacting Angus breeders and the beef cattle industry. Since 2005, more than \$1 million from unrestricted charitable support to the Angus Foundation has been invested in beef cattle research. Budgeted in fiscal year (FY) 2016 for research was \$250,000. Executive summaries of current and past research projects and white papers can be found on our organization’s website www.angusfoundation.org.

Your unrestricted charitable gift to the Angus Foundation by Sept. 30 may be the difference in our ability to sustain these levels of financial support to our Angus youth and adult members in FY 2017.

In closing, on behalf of the mother conveying her gratitude and that of all the thankful parents of this year’s scholarship recipients, I want to thank you for your past support.

Plus, I ask you to join me today in making a meaningful generous unrestricted charitable gift to the Angus Foundation by fiscal year end Sept. 30.

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Author’s Note: Milford Jenkins is president of the Angus Foundation. Visit www.angusfoundation.org for more information regarding the Angus Foundation.