


# Salering Summary

► Reports from production and dispersion sales nationwide

The following listing is a summary of sales reported since publication of the November 2013 “Salering Summary.” Sales are presented in alphabetical order with herd location; sale date; and reported number of lots sold, sale gross and sale average.

More detailed summaries of the sales are posted at [www.angusjournal.com/aj\\_salereports.html](http://www.angusjournal.com/aj_salereports.html). Online sale reports include top lots, category averages, auctioneer(s), sale manager(s), *Angus Journal* representative(s) and volume buyer information. 

**Table 1: October–FY 2014 salering summary, sales reported to the American Angus Association**

	For month			Total	Year-to-date
	Consignment	Production	Dispersion		
<b>SALES</b>					
Number reported	13	52	3	68	68
<b>COWS</b>					
Number sold	244	1,891	324	2,459	2,459
Average price	\$2,862	\$4,358	\$4,066	\$4,171	\$4,171
Gross	–	–	–	–	\$10,255,761
<b>BULLS</b>					
Number sold	147	1,705	10	1,862	1,862
Average price	\$3,004	\$4,960	\$4,200	\$4,802	\$4,802
Gross	–	–	–	–	\$8,940,540
<b>STEERS</b>					
Number sold	–	6	–	6	6
Average price	–	\$2,175	–	\$2,175	\$2,175
Gross	–	–	–	–	\$13,050
<b>COMBINED TOTALS</b>					
Number sold	738	8,042	334	9,114	9,114
Gross	\$2,286,121	\$30,403,252	\$1,359,300	\$34,048,673	\$34,048,673

Ranch name	Ranch location	Sale date	Reported sale totals		
			No. lots	Sale gross	Sale avg.
Cottonwood Angus Farms	Pipestone, MN	11/2/13	57	236,550	4,150
Decades of Excellence	Unionville, TN	11/2/13	75	420,900	5,612
Downey Ranch	Wabauunsee, KS	11/1/13	29	136,500	4,706
Frank Turner & Sons	Hayneville, AL	11/1/13	108	387,635	3,589
Great Meadows Angus Ass’n Fall Festival Sale	Shelbyville, KY	10/26/13	42	109,400	2,604
Quaker Hill Farm	Louisa, VA	11/1/13	54	163,405	3,026
Sharing in the Progress Sale	Cedar Rapids, IA	11/1/13	41	239,401	5,839
Yon Family Farms	Ridge Spring, SC	11/2/13	209	937,050	4,483

## Record Corn, Soybean Forecast

by Tracy Turner, Ohio State University

With U.S. corn production forecast at a record 14 billion bushels (bu.), growers can expect to see futures prices stay above \$4 per bu. for the time being, an expert from Ohio State University’s (OSU’s) College of Food, Agricultural, and Environmental Sciences said.

USDA, in its Nov. 8 crop production report, said farmers will produce a record 14 billion bu. of corn per acre, an increase of 1% from the projected 13.843 billion bu. per acre in USDA’s September forecast. The result is an increase of 30% from 2012, USDA said, noting that “if realized, this will be a new record production for the United States.”

Yields are expected to average 160.4 bu. per acre, an increase of 5.1 bu. from the USDA’s September forecast. Area harvested for grain is forecast at 87.2 million acres, down 2% from the previous forecast and down slightly from 2012.

Matt Roberts, an OSU Extension economist, called the report “mildly bullish,” noting that “the combination of higher yields

and acreage cuts have left the total corn harvest about where the market expected it to be.”

Demand at the lower prices during the last four to six weeks increased consumption of U.S. corn, Roberts said. “Export sales have increased, and the net result is that there’s only a very small increase in ending inventory. The high consumption number offset the higher demand number, resulting in a more positive result than people feared coming into the report.”

Despite the fact that many growers throughout Ohio and the Midwest planted corn and soybeans later this year because of colder weather in the spring, stronger rainfall coupled with hot, dry weather in September and early October helped Ohio and Midwest growers produce the record crops, he said.


This after the worst drought in nearly 50 years drastically cut corn and soybean yields last year, resulting in huge losses for many growers nationwide.

Farmers can expect to see “future prices stay above \$4 per bushel for corn and cash prices stay at around \$4 a bushel,” Roberts said.

Soybean production is forecast at 3.26 billion bu., up 3% from the previous forecast and up 7% from last year, USDA said.

“If realized, production will be the third-largest on record,” USDA said in a statement. “Based on Nov. 1 conditions, yields are expected to average 43 bu. per acre, up 1.8 bu. from the previous forecast and up 3.2 bu. from 2012.

“Area for harvest in the U.S. is forecast at 75.7 million acres, down 1% from both the previous forecast and last year.”

Nov. 8’s USDA report is seen as taking on more significance as it was the first report since the government re-opened after a partial shutdown in October that resulted in a halt to USDA data. The federal agency canceled its October crop report as a result. 

**Editor’s Note:** Tracy Turner is technical editor for *OSU Extension*.