

Endowments Create More Opportunity

Two recent endowments established within the Angus Foundation will provide more scholarship opportunities for Angus youth from Iowa and Montana.

by *Katie Allen, Angus Foundation*

National Junior Angus Association (NJAA) members from Iowa and Montana this summer became the beneficiaries of two additional opportunities to receive scholarships. Thanks are due to the establishers of two scholarship endowments that were started within the Angus Foundation.

Iowa endowment

The legacy of Oliver A. Hansen, members of the Hansen family and their Laudmere Farm of Durant, Iowa, will continue through a \$10,000 scholarship endowment that will each year provide one college or college-bound Angus junior member from Iowa a scholarship. The first scholarship offered through the Oliver A. Hansen Family/Laudmere Farm Angus Scholarship Endowment will be awarded at the 2012 National Junior Angus Show (NJAS) in Louisville, Ky., for the upcoming



► Oliver A. Hansen was inducted into the Angus Heritage Foundation in 2009.

2012-2013 academic year.

Hansen was an active member of the American Angus Association and a friend of the Angus breed. He grew up in Dixon, Iowa, and assisted his father with the Angus herd at Laudmere Farm, which was established in 1931. He held several leadership roles in the Eastern Iowa Angus Association and was a strong advocate for Angus cattle and the agricultural industry. In 2009, he was inducted into the Angus Heritage Foundation, which identifies and honors individuals who have made major contributions to the improvement and advancement of Angus in the United States.

Oliver's sons, Ron Hansen of Durant, Iowa, and Tom Hansen of Enoch, Utah, are honoring their father and family by creating the scholarship endowment in their father's name and that of the nationally known Laudmere Farm.

"Dad received a tremendous amount of enjoyment from Angus cattle and watching and encouraging young people in their Angus activities," Ron says. "We felt it appropriate to honor Dad's memory in a way that supports young people who share his love for Angus cattle."

Tom says if life and work put stress on his father, he would always retreat to the Angus herd for relaxation.

"Perhaps with the formation of these scholarships, more young people will find



their life enjoyment when [they are] with their Angus cattle," Tom says.

The recipient of the Oliver A. Hansen Family/Laudmere Farm Angus Scholarship must have at one time been an NJAA member and must currently be a junior,

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— Ron Hansen

regular or life member of the American Angus Association. The recipient must also be a resident of Iowa and a member or past member of the Iowa Junior Angus Association for at least four consecutive years. Graduating high school seniors or students currently enrolled in college are eligible. The scholarship must be applied to undergraduate studies and is applicable to any field of study.

"It is always quite humbling when Angus breeders and their families establish a permanent endowment fund with a charitable outright

cash gift to the Angus Foundation, providing for their family's legacy to be carried on in perpetuity in the Angus breed, while simultaneously helping Angus youth to pursue their dreams of attending college," says Milford Jenkins, Angus Foundation president. "This gift by the Hansens will truly make a difference in the lives of the Angus youth selected to receive this prestigious scholarship."

In addition to the Oliver A. Hansen Family/Laudmere Farm Angus Scholarship given through the Angus Foundation, the Hansens are contributors to a separate scholarship fund, the Oliver A. Hansen Memorial Scholarship Fund, through the Eastern Iowa Angus Association. This separate scholarship will also be awarded for the first time in 2012.

Montana endowment

A commitment to Angus youth rings true in the state of Montana. In December 2011, the Montana Angus Association and Montana Angus Auxiliary decided to create a \$25,000 scholarship endowment within the Angus Foundation to establish the Montana Angus Youth Scholarship (MAYS).

In addition to creating more scholarship opportunities for Montana Angus youth beginning in 2012,

the donation, made at the end of 2011, also helped advance the Angus Foundation's

\$11 million fundraising drive, *Vision of Value: Campaign for Angus*, which concluded Dec. 31, 2011.

MAYS will replace the continuing-education scholarship that the Montana Angus Association and Montana Angus Auxiliary awarded for the first and final time in the fall of 2011. Montana's two Angus organizations' shared goal with this fund is to award one \$1,000 scholarship to a student continuing at least his or her second year of higher education. The first scholarship will be awarded at the 2012 NJAS in Louisville, Ky., for the upcoming 2012-2013 academic year.

The recipient of the scholarship must have at one time been an NJAA member and must currently be a junior, regular or life member of the American Angus Association. The recipient must also be a resident of Montana and a member or past member of the Montana Junior Angus Association.

The recipient must be pursuing at least his or her second year of higher education, so no graduating high school seniors will be considered. This reasoning is based on not wanting to conflict with the existing scholarship that the Montana Angus Auxiliary currently awards to a graduating girl and boy. The scholarship must be applied to undergraduate studies and is applicable to any field of study.

Sara Stevenson, Montana Angus Auxiliary president, says the exciting part of transferring this scholarship to the Angus Foundation is how it simplifies so many



► The Angus Foundation awarded \$210,000 in scholarships to junior Angus members in 2011. Endowments such as the two outlined in this story create more opportunities for Angus youth.

aspects of awarding Montana's Angus youth with scholarships.

"It (MAYS) allows the students to fill out one application and be considered for every scholarship that the Foundation administers," Stevenson says. "This allows our students more opportunity than we alone can offer them, without any more work than they have already done to earn this money. My hope is that although the kids may not earn this particular scholarship, they will be considered for another award, thus increasing the number of kids we have applying for these monies."

Montana Angus Association President Joe Goggins agrees that a main reason for developing the scholarship endowment within the Angus Foundation was to provide Montana Angus youth with more scholarship opportunities, considering the many different scholarships the Angus Foundation awards annually.

"This is a very exciting scholarship that will hopefully create some opportunity and interest for Angus youth in Montana," Goggins says. "Our hope from an Association standpoint is that this scholarship will allow Montana students an opportunity not only for this scholarship, but many more that the Foundation offers."

Endowments offer state associations, individual Angus breeders and other

supporters a convenient way to support the Angus Foundation while simultaneously creating a permanent funding mechanism to provide for the scholarship in future years, Jenkins says.

"Other benefits include the meaningful legacy of the donor(s) being carried on in perpetuity in the Angus breed, in this case, the names of these progressive Angus organizations in Montana wishing to create even more scholarship opportunities for Angus youth in their state."

For more information

For more information about the Montana Angus Youth Scholarship, the Oliver A. Hansen Family/Laudmere Farm Angus Scholarship and other scholarships available through the Angus Foundation, log on to www.angusfoundation.org.

If you are interested in learning more about how your name or your farm/ranch name can be carried on in perpetuity by establishing a scholarship endowment within the Angus Foundation, contact Jenkins at mjenkins@angusfoundation.org.



Editor's Note: Katie Allen is marketing and public relations assistant for the Angus Foundation.

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