

# FOUNDATION FUNDAMENTALS



by Milford Jenkins, Angus Foundation

## Ensuring the future of the NJAS

*Thursday, July 12, 2018, was a historic evening for the National Junior Angus Association's premier cornerstone event, the National Junior Angus Show (NJAS).*

Angus youth and their families in attendance on this special occasion of the 50th Golden Anniversary of the NJAS in Madison, Wis., watched seven different states make significant charitable gifts to the NJAS Endowment Fund in the Angus Foundation. These donations will further build upon long-time American Angus Association Director of Junior Activities Dean Hurlbut's vision in 1969 for the NJAS.

When combined, the states of Illinois, Indiana, Iowa, Kentucky, Missouri, Oklahoma and Wisconsin contributed \$393,000 (min.) to the NJAS Endowment Fund.

The objective for this permanent funding platform is to annually provide financial assistance from the Fund's available investment earnings, per the Angus Foundation's Spending Policy, to the host state or junior Angus association of the NJAS to help offset expenses.

Under the new funding guidelines approved by the American Angus Association's Events and Education Committee, the NJAS host state(s) responsibilities include raising \$100,000 in cash. Any funds raised by the NJAS host state(s) above this amount in accordance with the policy will be donated to the NJAS

Endowment Fund to further build the endowment.

Currently, to determine the amount of available investment earnings to the NJAS host state(s), the Angus Foundation's Spending Policy is 5% calculated on the prior three years' average of the Fund's fair-market-value (fmv) at fiscal-year end Sept. 30.

Once the NJAS Endowment Fund reaches \$2,000,000, available investment earnings after disbursement of the \$100,000 to the NJAS host state will then be directed toward offsetting the administration costs for the Association to put on the NJAS.

### A generous coincidence

Celebrating the 50th Golden Anniversary of the NJAS in Wisconsin this year was only fitting and a neat coincidence featuring the generous gift announcements. It was the Wisconsin Junior Angus Association who initially jump-started the NJAS Endowment Fund with a generous \$10,000 gift to the Angus Foundation on Nov. 18, 1991.

Seeing the possibilities and benefits from having such a permanent funding mechanism in place in

the Foundation to help states host the NJAS, the Ohio Junior Angus Association then donated \$8,000 leftover from hosting the 1992 NJAS.

Over the years, other states have contributed to the NJAS Endowment Fund.

Individuals are welcome to make contributions to the NJAS Endowment Fund. Simply (1) make your check payable to the Angus Foundation, (2) indicate on the check "NJAS Endowment Fund," and (3) mail to the Angus Foundation, 3201 Frederick Ave., Saint Joseph, MO, 64506.

Yes, the value, worth and immeasurable positive influence of the NJAS on the thousands of Angus youth's lives and their families who've attended over the years are simply priceless.

Ensuring Dean's vision and this rich tradition continues for another 50 years and beyond for those Angus youth and families who follow in our footsteps is truly an admirable cause we hope you, too, share with us.