

May Issue | *Living the Legacy* 







#### 🐲 LIVING THE LEGACY 🕬

## 46 A HOUSE IN ORDER

How a business is structured can aid, or hinder, succession.

## 50 MORE THAN A WILL

Whether your operation was passed down from generation to generation, or you are just starting out, it is important to start planning for the future, now.

### 54 WHEN EQUAL ISN'T FAIR

When passing on a farm or ranch, equal division of assets is not always fair.

## 58 DEATH IS TAXATION

Implemented in 1916, the current death tax is more than 100 years old.

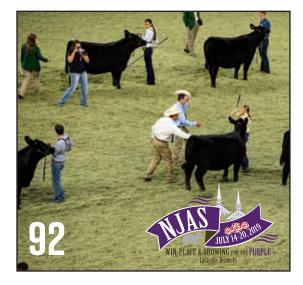




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The official publication of the American Angus Association®



#### 40 ALFALFA WORKS

Alfalfa interseeded into Bermuda grass is a money saver for a South Carolina producer.

### 86 TALON INTERN, HOST SELECTED

Morgan Fruge, Jennings, La., will intern with Henning Farms, Janesville, Wis.

#### **90 YCC REPRESENTATIVE** SELECTED

Henry Smith of Russell Springs, Ky., selected to attend the prestigious beef industry event.

#### 92 RUNNING FOR THE ROSES

Angus youth "Win, Place and Show for the Purple" July 14-20 in Lexington, Ky., during the National Junior Angus Show.

### YOUR HERD

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*The Eighth Day:* Breeders who balance off-farm work and their Angus herd.