

FOUNDATION FUNDAMENTALS

by Milford Jenkins, Angus Foundation

Angus Scholarships

Each year about this time, high school juniors, graduating seniors and their parents are considering higher education options and associated costs of attending college.

In College Board's 2017 publication "Trends in College Pricing" the "average published in-state tuition and fees in the public four-year sector increased by \$300 (3.1% before adjusting for inflation), from \$9,670 in 2016-17 to \$9,970 in 2017-18. Average total tuition and fee and room and board charges are \$20,770."

When books and supplies, transportation and other expenses are included, the College Board's report projects \$25,290 in annual costs for an in-state public four-year undergraduate degree program. This equates to a staggering \$101,160 over four-years before the occasional pizza and movie nights are penciled in.

Acquiring an out-of-state public four-year undergraduate degree can be even more costly as the College Board's report indicates \$40,940 per year, for a grand-total of \$163,760, for an undergraduate college education.

Countless variables (e.g., college attended, grade point average, academic major, campus activities, legacy programs, grant-aid, etc.) factor into the equation for the actual cost students will spend on their college education. College Board reports "more than 70% of full-time students receive grant aid to help them pay for college."

Yet, it is still daunting!

What's the solution?

Scholarships funded by unrestricted or restricted charitable gifts from generous benefactors to the Angus Foundation help deserving Angus youth offset college expenses.

It dates back to 1998 when the Angus Foundation Scholarship Program was implemented. Investing in Angus youth through undergraduate scholarship support has been a high priority. That inaugural year \$20,000 was awarded in two-\$2,500 and 15-\$1,000 scholarships to 17 deserving Angus youth. Over the years, scholarship levels awards were expanded as unrestricted and restricted charitable support were provided.

Growth continued when the Angus Foundation introduced a graduate student scholarship program in 2008 with five-\$5,000 scholarships awarded to Angus scholars pursuing advanced academic degrees. These also continue to be funded by unrestricted charitable gifts and revenues available to the organization, today.

Fast forward

Last July at the National Junior Angus Show (NJAS), the Angus Foundation awarded 50 undergraduate and five graduate

student "general" scholarships for a combined total of \$125,000 for 11 consecutive years. These were funded by unrestricted charitable gifts and revenues available to invest in Angus scholars.

Moving forward, sustaining this level of funding of "general" undergraduate and graduate student scholarships in 2019 will, however, require your charitable gifts.

Outright cash gifts payable to the Angus Foundation can be made either unrestricted, or restricted simply by indicating "general scholarships" on your check's memo line, and then mailing to the Angus Foundation, 3201 Frederick Avenue, St. Joseph, Mo., 64506. Or, visit, www.angusfoundation.org and click on GIVE to donate by credit card and indicate "General Scholarships" in the comment box.

On behalf of all our Angus youth aspiring to realize their dream of acquiring a higher education, I ask for your charitable support. Investing in the education of the next generation is a brilliant idea.



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